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IRS Increases Standard Mileage Rates

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Cover: IRS Increases standard mileage rates 07.01.2026

The IRS has increased the standard mileage rates for business, medical, and moving expense purposes, applied to expenses incurred on or after July 1, 2026 as follows:

- **Business Mileage:** 76 cents per mile (increased from 72.5 per mile);
- **Medical and Moving Mileage:** 23.5 cents per mile (increased from 20.5 cents per mile)
- **Note:** The charitable mileage rate is statutory and remains at 14 cents per mile

Source: https://www.irs.gov/irb/2026-29_irb

Optional Standard Mileage Rates

Announcement 2026-11

This announcement informs taxpayers that the Internal Revenue Service is modifying Notice 2026-10, 2026-4 I.R.B. 378, by revising the optional standard mileage rates for computing the deductible costs of operating an automobile for business, medical, or moving expense purposes and for determining the reimbursed amount of these expenses that is deemed substantiated. This modification results from recent increases in the price of fuel.

The revised standard mileage rates are:

(1) Business 76 cents per mile

(2) Medical and moving 23.5 cents per mile

The mileage rate that applies to the deduction for charitable contributions is fixed under § 170(i) of the Internal Revenue Code at 14 cents per mile.

The revised standard mileage rates set forth in this announcement apply to deductible transportation expenses paid or incurred for business, medical, or moving expense purposes on or after July 1, 2026, and to mileage allowances that are paid both (1) to an employee on or after July 1, 2026, and (2) for transportation expenses paid or incurred by the employee on or after July 1, 2026.

The standard mileage rates set forth in Notice 2026-10 continue to apply to deductible transportation expenses paid or incurred for business, medical, or moving expense purposes before July 1, 2026, and to mileage allowances paid (1) to an employee before July 1, 2026, or (2) with respect to transportation expenses paid or incurred by the employee before July 1, 2026.

All other provisions of Notice 2026-10 remain in effect.